

Release Date: June 2011

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Wisconsin Business Development President Elected to National Association of Development Companies (NADCO) Chair

We are pleased to announce the election of Joe Wolfe, WBD President as Chairman of The National Association of Development Companies (NADCO). “We appreciate the opportunity to serve Wisconsin and help businesses nationwide gain the access to capital that can foster economic recovery,” said Joe Wolfe. “Working with the SBA and our lending partners, we are helping these businesses finance the future.”

NADCO is the trade association of Certified Development Companies (CDCs) - companies that have been certified by the Small Business Administration (SBA) to provide financing for small businesses under the SBA 504 Program. The SBA 504 Loan Program is SBA’s economic development financing program that helps American small businesses grow while benefiting communities through tax base expansion, business growth and job creation. SBA 504 loans are available at fixed interest rates for terms of ten to twenty years and allow all types of small, for-profit businesses to purchase and/or renovate capital assets including land, buildings and equipment.



*Joe Wolfe, WBD
President*

Through its board of directors and member committees, NADCO works closely with the SBA to provide relevant programs to assist small businesses to grow jobs and improve communities. More than 97% of all SBA 504 financing is provided by NADCO members. The 504 industry is responsible for the financing of over \$45 billion to America’s small businesses and the creation/retention of over 2 million jobs over the past 20 years. For more information, visit www.nadco.org.

About Wisconsin Business Development Finance Corp. (WBD)

Since 1981, WBD Finance Corp. has been partnering with Wisconsin financial institutions and is proud to have funded more than \$2 billion of community development projects, which have created more than 64,000 jobs statewide. Over the years, WBD has developed its expertise in finding solutions and strategies for small businesses looking to grow. WBD’s staffs are located in eight offices across the state, and take a personal interest in each customer. For more information, visit www.wbd.org.

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