

July 2011

The 20-year effective rate for loans approved in FY 2011 and sold this month is 5.590%*

The 10-year effective rate for loans approved in FY 2011 and sold this month is 4.503%*

WBD Finance Corporation Lending Group

[Dan Schneider](#), Executive VP of
Lending: 920-966-1483

Madison: 608-819-0390

[Larry Schwenn](#)
[Diane Pasley](#)

Eau Claire: 715-834-9474

[Mike Dieckman](#)

Racine: 262-598-9488

[Steve Kohl](#)

Fox Valley: 920-231-5570

[Jason Monnett](#)
[Rich Diemer](#)

Waukesha: 262-970-8533

[David Kircher](#)
[Steve Kohl](#)
[Nick Drewsen](#)

Green Bay: 920-496-2109

[Jason Monnett](#)
[Dan Schneider](#)

Stevens Point: 715-343-9082

[Dan Timm](#)

Hudson: 715-381-6719

[Jeremy Price](#)

*For More information, go to
www.wbd.org or call your local
WBD office.

Corporate Address:

100 River Place, Suite 1
Monona, WI 53716
Toll Free: 800-536-6799
Local: 608-819-0390
Fax: 608-819-0393

SBA Subsidy Fee Update

SBA and WBD's Fiscal year end is September 30th. On October 1st, the SBA will be increasing their subsidy fee (+0.1885%) and up front SBA Guarantee fee (+.5%). Loans approved by SBA this fiscal year will benefit from the lower fees in place now.

If there are any deals that might be in your pipeline that would benefit from the 504 program, we strongly encourage you to talk to your local WBD loan officer and set up a meeting to discuss project eligibility.

504 Refi Program Still Available To Help Small Businesses

The Small Business Jobs Act of 2010 temporarily extended the 504 program to allow for refinance without business expansion. SBA has \$15 Billion in program authority for this commercial real estate and equipment refinance program and began accepting loan applications on February 28th, 2011. All loans must be approved by September 27th, 2012.

For more information please visit our [website](#) or contact your local WBD loan officer.

SAVE THE DATE

WISCONSIN BUSINESS DEVELOPMENT IS CELEBRATING 30 YEARS!

December 1, 2011
Monona Terrace Community and Convention Center®
Madison, WI

